

3.0 E-Auction

3.1 Bidder / Firm Registration Process for E-Auction

Bidder Registration is the process of registering interested firms/companies in IREPS to allow one of their user to log into IREPS and bid on auction lots online.

3.1.1 Requirements:

1. Email:- Only one user/email per firm can be registered who will remain the only user to log into the application.
2. Class III Digital signature with firm name.
3. Online SBI Account of Bidder have to submit a refundable payment of INR 10,000.00 as one time Entry Fee / Registration Fee to successfully complete the registration process of their firms.
4. Firm's Affidavit on relevant valued stamp paper

Information required in the Affidavit:

1. Firm's name and complete Address.
2. Constitution of firm (whether Pvt. Registered, Proprietorship. Partnership etc.).
3. Name of Authorized signatory like Company Secretary / Proprietor / Partners etc.
4. Whether bidding and other activities on IREPS will be performed by above authorized signatory?
 - (a) If Yes, paste a photograph.
 - (b) If No, Name of authorized user for bidding and performing other activities online on IREPS website. Paste his photograph with his specimen signature.

3.1.2 Online Registration Process: Bidders will register themselves under this process by submitting their details through an online registration form which is available on the IREPS website "www.ireps.gov.in". This registration process requires them to attach their digital identification certificates for signing the online form before submitting. One time Entry Fee is mandatory to be paid using the online payment gateway to register successfully. Once the Time Registration Fee is paid online, the bidders will be confirmed of their successful registration online with their Login Password and Bidding Password e-mailed to them on their registered email addresses. In Online registration process, One Time Registration Fee amount will be populated automatically and bidders cannot make part payments for this fixed amount.