

SPECIAL CONDITIONS APPLICABLE FOR E-AUCTION SALE

1.	Earnest money deposit (EMD) amount will be 10% of accepted bid value.				
2.	Payment of balance sale value and delivery of P.Way scrap and other line lots: Delivery order will be issued only after realization of the balance sale value.				
	SN	Sale value of lot	Free time allowed for payment of balance sale value reckoned from the date of acceptance of bid	Free time allowed for delivery reckoned from the date of acceptance of bid	Number of instalment permissible for payment.
	1.	Up to & including Rs.03 lakhs	10 Days	50 Days	1
	2.	Exceeding Rs. 3 lakh and up to Rs. 5 lakh	15 Days		1
	3.	Exceeding Rs. 5 lakh and up to Rs. 15 lakh			2
	4.	Exceeding Rs. 15 lakh			3
3.	In the event of the balance sale value by the purchaser by demand drafts, such demand drafts must be in favour of the FA&CAO/N.C.Rly Allahabad drawn on SBI or any scheduled bank payable at the Zonal or Divisional HQ of NCR.				

4.	Interest rate in case of delayed payment will be charged @2% above the Prime Lending Rate of State Bank of India applicable as on date of auction.
5.	Extension of time for balance payment : Free time allowed for payment of balance sale is indicated in para 02 & 03. However, time for payment of BSV with interest may be extended by Railway for P.Way scrap and other lines lots up to 40 days and for depot lots up to 35 days from the date of acceptance of bid in exceptional circumstance on written request of the purchaser. The EMD shall be forfeited, if the balance sale value BSV is not deposited by purchaser within the said period of 40/35 days.
6.	Maximum period of delivery : Free delivery period shall be maximum 50/40 days from the date of bid acceptance as indicated in para 02 & 03. However Railway administration in deserving cases may extend the delivery period by 15 days over and above the prescribed period of 50/40 days.
7.	Rly administration shall not be responsible for any accident that may occur to the contractor's labour or servant due to any reason what so ever.
8.	I.T.C.S will be deducted at source as per rules of income tax department, being Govt.levy.

9.	Delivery of sold Lots will not be allowed on Sunday & Holidays observed by the stock holder.
10.	<p>The following conditions will also be applicable.</p> <ul style="list-style-type: none"> a) All tracks/sidings are sold on “As is where is basis” and no refund shall be permitted in case of any shortage of quantity but at the same time items found excess in the lot at the time of delivery and items found in the lot but not declared at the time of auction shall not be delivered to the purchaser. b) In case of any dispute regarding details of sold lots, the decision of the auction conducting officer shall be final . c) Weightment at the nearest Govt. approved Dharamkanta is permitted in case of non availability of weighing facility with stock holder. d) Shifting of Rolling stock due to administrative reason will not be considered as lot disturbance. e) Unless specified Non Ferrous material found in any lot will not be delivered to the purchaser. f) Unless specified otherwise all wagon/coach/loco lots are sold without wheel sets. g) Mud cleaning is allowed in case of CI sleepers (i.e. CST- 9 Plates, CI Pots, ACB plates, D & O plates, LK plates etc. h) Lots consisting hazardous waste as defined by central pollution control board under hazardous waste management and handling rules 1986 and amended from time to time will be sold only to the firm having valid authorization to process these items as recyclers/reprocessors under Hazardous waste (Management and handling) rules1986, as amended from time to time, issued by ministry of environment & forest. The firm should be registered with Ministry of Environment and Forest, Govt of India and should possess valid registration certificate. This certificate in original has to be provided to auction conducting officer on his requirement. The purchaser will also be required to give undertaking at the time of purchase to refine/recycle the waste within the period of the validity of his certificate of registration and purchase of the times will not exceed the total limit of his registration certificate. If purchaser fails to comply any of the above conditions or violate any of the rules prescribed by Ministry of Environment and Forest, the sale will be cancelled and the amount deposited by the purchaser will be forfeited. i) Lots consisting e-waste as defined by State Pollution Control Board or Pollution Control Committee of Union Territories as the case may be, of e-waste (Management and Handling) Rules 2011 covered under schedule I, and amended from time to time will be sold only to the firms having valid authorization to process these items as recyclers/re-processors under e-waste (Management and Handling) Rules 2011, as amended from time to time issued by ministry of environment & forest. The firm should be authorized and registered with State Pollution Control Board or Pollution Control Committee of Union Territories and should possess valid registration certificate. This certificate in original has to be provided to auction conducting officer on his requirement. The purchaser will also be required to give undertaking at the time of purchase to refine/recycle the waste within the period of the validity of his certificate of registration and purchase of the items will not exceed the total limit of his registration certificate. If purchaser fails to comply any of the above conditions or violates any of the rules prescribed by Ministry of Environment and Forest, the sale will be cancelled and the amount deposited by the purchaser will be forfeited. j) One centre cut in Tie Bar is allowed for lots of CI pot pairs/CST-9 Plate Pairs/LK Plate pairs and other CST pair lots. k) Unless specified otherwise, no depreciation will be permitted on Rail lots.

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| | <ul style="list-style-type: none"><li data-bbox="347 109 1425 218">l) To facilitate loading, purchasers are allowed to cut the long pieces of Rail according to the size of loading vehicle but these cut pieces must not be below the size of one meter length.<li data-bbox="347 218 1425 415">m) For divisional lots, the purchaser should apply to divisional authorities for fixing of delivery date at least 7 days before the expiry of FDP duly complying all the requisite formalities, otherwise delay if any for fixing delivery dates within FDP will not be considered on administrative ground under any circumstances. However, for depot lots, the purchaser should apply directly to depot officer for fixing of delivery date.<li data-bbox="347 415 1425 529">n) For divisional Rail lots, the delivery should be completed within shortest possible time and the purchaser must engage sufficient trucks for getting delivery completed within the shortest period. |
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